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Winter Newsletter 2018

Need New **Whoops?**
Check out our low-rate financing options

Need New Wheels? Why New To You May Be Your Best Option

There was a time if you were considering buying a used vehicle you'd hear: "Don't buy someone else's trouble." These days, used vehicles are much more reliable than in the past and information about their history is readily available. Dealers often offer safety checks and warranties to help ensure the vehicles they sell will offer many more miles of trouble-free driving. Services such as carfax.com document a vehicle's history and sites such as kbb.com (Kelley Blue Book) and edmunds.com provide pricing information. Consumer Reports magazine offers a Used Car Buying Guide. When you buy a new vehicle, the moment you drive it off the dealer's lot it loses thousands of dollars in value. When you buy a used vehicle, someone else has absorbed that depreciation. Once you've done your homework, see the credit union for financing. We have the loan rates and terms that will put you in the driver's seat.

Calendar of EVENTS

January 1 st	Closed New Year's Day
January 21 st	Closed MLK Day
February 15 th	Board Nomination Letter Due
February 18 th	Closed President's Day
March 19 th	Annual Meeting

Waco Federal Credit Union's 69th Annual Meeting Notice

This year's Annual Meeting will be held at 5:45 PM, Wednesday March 19, 2019.

The meeting will be held at the Extraco Fine Arts Building, located at the HOT Fairgrounds.

Every Member planning to attend **must** have a ticket to attend. Tickets cannot be obtained at the door this year.

Ticket request forms will be available at the credit union and on the credit union's website www.wacofcu.org. Phone requests will be accepted as well.

Ticket Requests must be received by Tuesday, February 28, 2019.



BEWARE of quick cash Predators

The signs are tempting - "Fast Cash!" "No Paperwork" "Payday Advance" - but like many temptations, you may soon regret that you've succumbed. That's because you'll pay a high price for the convenience of "fast cash." Check-cashers and payday lenders typically charge high fees for the chance to put cash in your pocket. According to the Center for Responsible Lending, on average, payday loans can carry an interest rate of 391% APR (annual percentage rate) and often the product is designed to force borrowers into repeat loans. If you find yourself in a financial bind, stop by the credit union and we will do our best to help you. A cash advance on a credit card or a Signature Loan may be what you need to get over a financial hump. Equally important, we'll show you how to start putting money aside for the future. Even small amounts can add up, and can give you the financial cushion you need.

It's Quick. It's Easy

With a Credit Union Debit Card, shopping is as simple as a swipe. It is faster than writing a check and safer than carrying cash.

Plus, it's accepted almost anywhere. You can make purchases online or at the corner store and know that you can do so securely and easily. Your Credit Union Debit Card offers the following features:



- * Quick, convenient access to your accounts
- * Safer than cash
- * Make purchases and the funds are automatically deducted from your checking account
- * Get cash 24/7, either at an ATM or when shopping at merchants that offer the "cash back" option
- * Track and monitor payments for better budgeting and control

To find out more about the advantages of using a debit card, call or stop by your credit union today for more information.

DIVIDEND NEWS

Regular Shares.....	0.15%
Share Draft/Ck.....	0.02%
Regular IRA.....	0.15%
Escrow.....	0.02%

Board Nominations Now Being Accepted

A position on Board of Directors provides one with the opportunity to serve your fellow members. Nominations for the Board are now being accepted. To qualify for service on the Board one must be:

- ✓ A member in good standing
- ✓ Credit worthy
- ✓ Willing to commit time when needed without compensation

Please submit a letter of intent by February 15, 2019

Submit to:

Waco Federal Credit Union
P.O. Box 646
Waco, Texas 76703

A Special "Thank You" To Our Members

As member-owned and operated financial institutions, a solid and secure member base is at the heart of every successful credit union worldwide. As we reflect on 2018 at Waco Federal Credit Union, we want to send a special "thank-you" to our members for their support and loyalty.

At Waco Federal Credit Union we strive every day to put our members first and uphold the motto of "People Helping People," through exceptional service, affordable financial solutions, valuable financial education, and community assistance. Like our members, we strongly believe in the idea of a democratic, not-for-profit financial cooperative.

We hope you accept our heartfelt gratitude, and know that we look forward to providing you and your loved ones with continued quality financial products, services, and superior member service in the year ahead.



e-Statements

Free and Convenient - Secure and Fast

Are You Tired Of Receiving Paper Statements?

Simplify your life and cut the clutter with "free" e-Statements from your credit union. They are convenient and secure.

e-Statement Benefits:

- * Free, faster, and secure
- * An email notification will be sent when your monthly statements become available
- * Immediate online access to review, download and, if you wish, print your statements
- * Access current and past e-Statements
- * By removing the paper trail, you reduce the chance of mail fraud or identify theft
- * You gain more flexibility and security in managing your accounts

Whether you want to save time, save a tree, or just get organized, e-Statements are the answer. Sign up today to reduce your carbon footprint and go paperless.

Make 2019 the year you get control of your BUDGET

It's that time again: The new year brings with it the chance for a fresh start. You are not alone if one of your New Year's Resolutions is to be a better money manager. Start by taking a look at where your funds are coming from and where they are going. (You'll need some of these documents to prepare your 2018 taxes anyway. So it's a great way to get ahead of the game.) Next, decide if your spending reflects your values. For example, if you want your kids to pursue higher education have you allocated money to an education savings account? Or if you want to work on your bucket list either now or in retirement, how will you pay for that? Having your goals in mind helps you spend more mindfully. Can you eat out less often by planning menus for the week? Can you cut the cable cord and stream your television and movies instead? It's up to you to decide what's important. Then you can put together your budget: A spending and saving plan that will help turn your dreams into reality.



Available at your Credit Union

Need Cash? Consider A Signature Loan

It can happen to anyone: You need to call a plumber to fix the sink at the same time your car's tires need replacing. Oh, and the insurance bill is due. If you need cash to help smooth out some of the wrinkles in your life, see the credit union for a Signature Loan. A Signature Loan is a personal loan best for short-term needs. You simply sign the loan agreement. There's no collateral involved, unlike a home loan or a vehicle loan, so you will pay a higher interest rate than on those loans. But it's a lower cost alternative to a credit card. So when life happens and you need cash to cover the consequences, count on the credit union to see you through the rough patches. Call on us today.

the LAST Word

It's better to enjoy the present while it's happening than worrying about the future.